

Orient Land Trust Board of Directors Regular Meeting
Seitz Residence - Valley View Hot Springs
Saturday, June 14, 2008

MINUTES

- I. Record attendance – Dan Jones, Doug Bishop, John Eiseman, Kai-Uwe Allen, Neil Seitz, and Barbara Tidd present. Harold was unable to attend. His absence was excused.
- II. Meeting call to order – Dan called the meeting to order at 9:14 AM.
- III. Changes to Agenda – There were no changes to the Agenda.
- IV. Minutes from March 8, 2008 annual meeting, March 9, 2008 Regular Meeting, March 8, 2008 Executive Session, and April 17, 2008 Special Teleconference Meeting – Doug moved to approve all of these minutes. Kai seconded. There was no discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- V. Questions/comments from guests – Dan welcomed guests Stacy and Mark Anderson, Arthur Powers, Paul Zoric, Kathy and Don Geddes, and Terry Seitz. Stacy introduced an organic sunscreen for possible purchase for sale in the Welcome Center.
- VI. Executive Director’s report – Neil discussed his report (attached). Events also include the weed pulling group coming next weekend. 4th of July fireworks will not occur if we remain this dry. Information about the KIA-MIA event is on our website. Volunteers are needed at the event! Volunteers are also needed for the 4th of July Fireworks (if it happens; Terry and Barb will coordinate volunteers for the road to collect donations), Crestone Music Festival, and Member Appreciation Weekend. Colorado Department of Public Health and Environment (CDPHE) will put OLT’s water disinfection waiver back in place, so long as OLT provides CDPHE the information it requested in its June 11, 2008 letter to Valley View Hot Springs and the information provided meets CDPHE’s requirements. Neil stated that we will ask for about one month’s time to provide the information requested and comply with their requirements. We need to map/draw out our drinking water system. Dan offered the Board Secretary’s services to write/type up the report. John said to let the Board know if additional staffing is required to accomplish this. Neil doesn’t see any reason why our waiver would not be reinstated if we meet CDPHE’s requirements. The hearing may be set aside when we meet the requirements. We would not have to put a UV system in place. Terry thinks that so long as our tests do not fail, we will not hear from CDPHE again about this. We are now doing three tests per month. Early Oct. was the last test that failed. Sid will eventually take over supervision of the water systems and become certified in both wastewater and drinking water. OLT received its grant for the walking tour of the Mine. It has a \$12,000 match requirement. The grant is very specific about how money is spent. Signs should be contracted to Kelly Ortiz who created the signs at the Glory Hole. Funds are to be separated for purposes of accounting, but a separate bank account is not necessary. Discussion ensued regarding OLT’s reporting requirements for the grant. Neil indicated he is considering hiring a staff person to assist with the implementation of the grant. Phones in the office are rolling over now. Regarding IT, software has not yet been received. No date is set for meeting with John M. regarding the IT issues. Recycling is not happening at this time.

Neil could put Sid on recycling if that's a priority of the Board; discussion ensued; this was deferred to new business. Concrete will be poured in front of the main restroom.

VII. Secretary's report/Correspondence – There was no correspondence from the secretary.

VIII. Treasurer's report – John

- a. John presented the Income Statements, Balance Sheet, and Cash Flow Statement which are through May 31, 2008 (attached). Income is down slightly from budget. Budget, including both income and expenses, was aggressive. John will meet with Neil and Terry soon to reforecast the budget for the balance of the year. OLT has already set aside 100% of the Ranch payments due in September. Next winter's reserve is already at 50%. OLT does not separate out employee labor for the Ranch or for other specific projects. OLT will spend about \$30,000 on the NRCS sprinkler system this year. Actual maintenance on the Ranch has been minor. For the Sept. meeting, staff would like to know if the Board wants to switch funds previously allocated for the Ranch payments into the capital reserve fund, which is now being funded at a level of \$3,000 per month, so that the total then to be put into the capital reserve fund could be up to \$7,500 per month (including the current \$3,000 per month). John indicated that if we do this, it would be difficult for us to then say that 100% of our donations go to land conservation; however, we don't have another project on the horizon, and it gives us an opportunity to invest in Valley View Village (VVV) at this time. John E. was going to propose that we devote and spend funds to improvements in VVV. Neil's understanding is that the capital reserve fund could be used for acquisition, land conservation, or anything. OLT remains in a strong financial position. \$309,000 (of the \$342,000 cash assets) plus the \$12,000 history grant are restricted funds. John itemized these reserve accounts (attached, which does not include the \$12,000 reserved funds). Only \$21,000 is unrestricted cash; however, we have reserves; this is okay because OLT is entering into its busy season. Doug moved to approve the Treasurer's Report. Kai seconded. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- b. Final 2007 Audit (attached) - Review and accept – John presented the final 2007 OLT audit prepared by Taylor, Roth and Company, PLLC for Board review and acceptance. The audit had to be restated because the donation of the Orient Mine had not been reflected in the prior audit draft. Terry indicated OLT should consider appointing a different auditor for next year. The current auditor, for example, missed the donation of the Orient Mine. John requested that the September Agenda include a discussion of retention of Steve Taylor as auditor for the year ending 2008 “review.” Arthur brought up a concern about declining revenue. Neil indicated that a similar pattern occurred after 9/11. At this point, it can't be predicted what may occur. The worst winter weather in many years, cold spring temperatures, a fire ban, in addition to higher fuel and other costs have all impacted lower visitor admissions in 2008. John believes we're pretty insulated because demand for VVHS facilities is higher than capacity. Kai moved to accept the 2007 audit report.

Doug seconded. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.

- c. Reforecast of 2008 budget (quarterly) – This was already touched on.
- d. Stats Charts (attached) – The stats charts reflected a year-to-date increase in total income over 2007, but less than 2006. Year-to-date admissions income is also slightly down from 2007, which could be due to the harsh winter. Year-to-date donation income, excluding government, is up from the past two years as are individual donations.
- e. Possible 2009 price increase. Neil stated that if the Board is considering a possible price increase, it must be completely done by September 1, 2008, in order to publicize this to visitors. Neil recommends no price increase for 2009. John expressed that there are conflicting forces with respect to raising or not raising prices. Dan will get feedback from the Visitor Experience Committee and give that feedback to the Board. This will be discussed in a Board teleconference before the September Board meeting. Neil suggested having an objective before discussing this.

IX. Committee reports – Each Chair if there is cause

- a. Board Development Committee - Dan stated that it is extremely critical to get a chair. Neil suggested we ask for volunteers for committees at the meet and greet lunch today.
 - Acknowledgment of Amy's resignation and recognition – Dan recognized Amy for her work on the Board, particularly as a mentor to Dan. Upon Doug's suggestion, Dan will write a letter to Amy to recognize and acknowledge her.
 - Board member candidates – Paul Zoric is a prospective Board member. Dan discussed with Paul the delay in seating him on the Board because of OLT's transition. However, he was encouraged to join one or more committees. Dan has had conversations with three other strong individuals who have expressed interest in joining the board in the future. This information will be passed on to a new Board Development Committee chair when one is appointed. Kai asked if there are any prospective board members from the northern San Luis Valley. Neil indicated that from time to time a press release to local newspapers seeks Board members, and he announces board openings at VGAMA, a local business/networking group.
- b. Resource Development Committee –Barb reported that the committee has not met since the March board meeting because Lea Bonewell resigned as committee chair and another chair has not yet been appointed. Don Geddes is a possible chair. Fundraising events that had been discussed in committee are stalled because of the lack of a chair.

c. Land Management Plan Committee -

- General Report (attached) - Doug summarized his report, indicating that the Strategic Conservation Plan was going to be prepared by Greg. Neil drafted a statement with his comments and concerns on the Orient Mine donation as it relates to the Valley View Village donation.

Dan stated that with respect to committees, he is looking for a succinct mission statement as well as a more detailed mission statement from each committee.

- Baseline Documentation Report, amended policy attached – In checking the March 9, 2008 minutes, it was determined that the Amended Baseline Documentation Report had not yet approved. (See motion later in minutes).
- Fire management plan - Kai indicated that it is thought that every 30-50 years it is common for a fire in this type of ecosystem. This is a fire adapted ecosystem (pinon, juniper); fires will happen here. Grazing has affected the ecosystem with respect to fire potential. Fire will burn really hot, really fast. It's time to take a hard look at a fire plan and evacuation plan because if there is a fire, it will go quickly. There are some basic steps we could take that would be labor intensive, but not expensive. Look at where water sources are. OLT should come up with a strategy. First, do an urban interface assessment. Then come up with a plan regarding what needs to happen to protect the structures. Kai could write an analysis for the Board to consider. This is a big consideration for land management agencies; grants are available for this type of work, so we could outsource this work. John asked if our insurance might decrease if we prepared a fire management plan. Neil indicated that insurance at this time would not make any difference. However, Kai said that at some point this will become an issue. 52% of the USFS budget is going to fire management. Kai offered to investigate grant funds from BLM, USFS, and the State for this effort. Kai will report back at the September meeting. John suggested vesting the committee with a budget to proceed with this effort. Kai will communicate to the Land Management Committee. Dan indicated this sounds like a priority and will look for a report in September.

Don said there is a new person in Saguache, Mr. Archuleta, local district ranger, who is in charge for both BLM and USFS. Don will give Kai his contact information. Kai also stated that, for example, it's important to build any new buildings in a manner that is more resistant to fire. Arthur suggested that each campsite be assessed as to its vulnerability to fire; consider a risk benefit ratio with respect to fire rings at each site (campsite L in particular). Neil suggested having fires in designated locations only, such as the Pavilion and at the soaking pond.

- d. Land Action Committee (Strategic Conservation Plan) – Kai will work on a mission statement. He presented his draft conservation acquisition priorities (attached). Doug indicated this is a good place to start. Kai looked at a Rio Grande National

Forest map and chose County Rd. AA north because south of CR AA, the Valley opens up very wide with the national forest land being very far away from private land. Kai volunteered to work on this because it is in his line of work. John suggested the Secretary assist Kai and the LAC with any title searches. Neil said we have quad maps overlaid with land ownership information.

e. Investment Committee

- Guidelines for composition (attached). Dan asked that each committee develop guidelines for its composition. Neil stated that D&O insurance is in place; committee members are not covered. Arthur said that individual volunteers could obtain personal liability umbrella insurance through their individual policies that would cover them as volunteers with OLT. John E. will look into this before the September meeting. John moved to approve the recommended Investment Committee composition as attached. Kai seconded. Doug wanted to confirm that this is a target, not an absolute. Barb clarified that the motion states, “guidelines,” so it needn’t be changed. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- Amend Endowment Declaration, allowing funds to defend a CE (attached) – John moved that we add the word, “defending” to section D.1. of the Endowment Fund Declaration. Doug seconded. There was no discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- In response to Charles Ready’s requests to John, John created the attached Investment Policy Statement. John moved that the Board approve the attached Investment Policy Statement for the Endowment accounts. Doug seconded. Doug asked if Charles Ready has approved this. John indicated this will work for Mr. Ready. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions. John will complete the applications to open the accounts with the American Funds. A quarterly report will be provided to the Board.
- John moved to amend the existing OLT Investment Policy to allow all references to Endowment Fund investment management to be superseded by the Investment Policy Statement for the Endowment accounts approved today. The Board Secretary is tasked with amending the OLT Investment Policy approved March 8, 2008, to bring it in line with this motion. Doug seconded. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.

- f. Visitor Experience Committee (Visitor Experience Committee members were to review Neil’s VE Plan from the March meeting to prioritize projects and to provide timelines and cost estimate) – Dan indicated that the committee has not yet found its stride. The committee wants to look at more immediate and small items, not the big long-range picture. One member suggested that each member vision, such as recycling, off-grid status, and how we want to be in the future. The Committee is

meeting again in one week and will be discussing a survey, probably on-line. Neil stated that based on some members' suggestions, it appears that objectives need to be defined first before major changes are made to VVV. A separate brainstorming session for committees and/or Board may be helpful in visioning for the future. John stated that we need a master community plan with separate plans for, e.g., Mine, Ranch, and VVV. Doug sees separate zones. Kai sees separate plans as well. Perhaps everyone develop his/her individual visions and bring them together.

- g. Oil & Gas Drilling-Baca Nat'l. Wildlife Refuge update – Kai spoke with USFWS. They are still collating comments on the Environmental Assessment. EPA, the arbiter of all EAs and EISes, stated that the analysis was not adequate. USFWS is working with EPA to determine what EPA's concerns are. Kai thinks this will go to an EIS. Oil, gas and mineral leasing is going forward like wildfire. Barb reported that the lease on the parcel at Rito Alto and CR 65 was purchased by an entity that had someone in the Saguache County Courthouse for at least 2 weeks solid researching title on parcels in the entire county. Kai stated that it is BLM's first priority nationwide to lease and develop these mineral rights.

Neil has the community building staked out for anyone who wants to see it during break.

Following a two hour lunch break at the Pavilion to provide guests, staff, board, and volunteers an opportunity to meet and talk with one another, the meeting resumed at 2:10 PM.

- X. Questions/comments from guests – Dan welcomed Lisa Gershkoff. Arthur commented on OLT's consideration of designating specific vehicle sites and the possible impacts on visitors. He would like to see some flexibility remain.

John moved to approve the Amended Baseline Documentation Policy as attached. Kai seconded. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.

XI. Unfinished Business

- a. Secretary Position-amend job description (attached), formalize and approve contract (attached) – John said that the job description had changed. Barb clarified the changes. John said that the Secretary contract had been modified because when the type of work that was going to be required of the Secretary was looked at, it was decided that we needed to price ourselves a bit higher as far as salary. Dan clarified that no prior Secretary contract had been approved, but that the salary range he had been given to negotiate with the Secretary was lower than what is in the proposed contract. John moved to approve the job description as amended such that the position reports to the Chair of the BoD, and that the contract be accepted. Doug seconded. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- b. New meeting schedule to take effect with 2009 calendar year – Barb presented. Neil suggested that the Board Secretary be responsible for the resolution re: ED's

salary to avoid conflict of interest between the Office Manager and ED. Doug suggested the Secretary contract be reviewed in January and possibly changing the timeline for the Secretary evaluation process to be in line with the ED's evaluation process. John moved to adopt the new Board meeting schedule starting January 2009 for meetings to be held on the third Saturday of January, April, July, and October with the annual meeting to be held in July. Doug seconded. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.

- c. ED Performance Review Procedure to include evaluation of "functional absolutes" in the work plan (attached) – In Harold's absence, this item was moved to the Sept. Agenda.

- d. ED Work Plan: Report on work plan split into administration and improvements with "functional absolutes" to be tied to the ED Performance Review. John suggested we get away from a formal schedule. Neil stated that planned items drive the work plan until about November. Neil stated that when unplanned items occur, e.g., the drinking water disinfection issue, those items drive priorities. Dan said we've already addressed the water disinfection waiver and strongly encouraged Neil to get assistance with this. The goal is to free up Neil's time to do other things. Dan is willing to take the lead on the water rights issue to take pressure off Neil. Neil can focus on the on-site work concerning water rights. Dan spoke with Sid about the recycling program, who is very excited about it and is ready to add this to his duties. Therefore, the recycling program is removed from the ED work plan, and the responsibility is shifted to Sid. There are other projects for the ED to focus on, e.g., finishing up projects already started and starting on new smaller projects. Kai stated that one of the top three priorities is transition planning. Kai: Priorities for the ED are water quality (1), water rights issue (2), transition planning (3). Doug prioritizes as: Water quality (#1 priority because it has come up), VVHS donation, transition, infrastructure; recycling is a lower priority and keep working on projects that have been started that are incomplete. Maybe incomplete projects can be delegated to Sid. Neil stated that the History Grant is a must do as well as the Ranch irrigation, which must be completed this summer. Kai acknowledged Neil's time consumed with the day-to-day operations of VVHS. Neil said getting the computer system fully functional is a top priority; IT contractor has indicated it should be fully functional by the end of June. Dan will speak with John M. on Monday. Neil can update the work plan. John would add to the ED work plan: a master plan for OLT as a whole entity. John would like to see progress made on this. Kai stated that this ties into the VVHS donation agreement. Neil stated that the VVHS lease could be renewed, but it is not recommended. Neil stressed that a quality product is needed in terms of a donation agreement. Neil further said that he picked the date for the donation because that's when the lease expires and because a deadline is needed by which to get it done. John would also add donation planning.

- e. Online Reservation System status – Dan, on behalf of Chris, reported that good progress is being made. Stephanie and Todd have good flow charts going. Chris foresees a beta version being tested in December 2008. Concerns are: 1) potential need for upgrade of MS Office. OLT has an older version. Neil has no plans to upgrade Office. Chris must be involved in any upgrade. 2) Chris has DB wish list items that he can only work on after OLT office hours because of OLT computer issues. 3) Chris is getting conflicting information and resistance from some staff and wants to know from the Board how he should respond. Neil is not aware of any conflicting information or resistance from staff regarding the setting up of the ORS. ORS online target date is early 2009. Board possible expense would be \$2400 for three scanners at \$800 each for new driver’s license scanners: one at front desk, one for self-check-in and one for Chris. Neil thinks we should start out with one. This is to help facilitate our policy in place to get information from every visitor.
- f. Board Action Items ongoing review; presentation of revised Board Action Items lists (attached) – Dan sees many items on the list that need a strong office person to implement, track, and follow-through on; items we need to look at for the transition process. For the immediate future, many of these need to sit on the back burner and create a structure that can support these items. Once structure and people are in place, then we can move on these items. John stated it is up to the Board to determine the structure.

XII. New Business

- a. Acknowledgment Concerning Statement of Values and Code of Ethics-Adopt revisions to bring it in line with the Acknowledgment Concerning Conflict of Interest (attached) - Barb explained the changes made to this document. Doug moved to adopt the revisions as shown on the attached. John seconded the motion. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- b. Bylaws housekeeping: Sec. 3.4. Annual Meeting; Sec. 3.11. Committees; Sec. 3.12. Advisory Boards, Advisory Committees, and Auxiliaries; Sec. 4.6(d) re: Secretary duties – Dan indicated these are really housekeeping. Kai moved to accept the changes to the Bylaws as proposed. Doug seconded the motion. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- c. Committee structure-analyze: the committees desired; the membership for each committee (ratio of staff to board to general public; should committee chairs be board members only?; voting rights of staff?) and each committee’s mission statement (see attached) – Dan suggested that each committee be tasked with coming up with a composition structure for their committee. Doug suggested that if someone doesn’t participate in a committee for one year, then that person no longer be on the committee. Dan agreed. Dan suggested moving this to the September meeting in the absence of a functional Board Development Committee. Doug offered to include more specifics about composition and other guidelines for the

LMP. Kai suggested that each committee submit its suggestions to the BDC who then recommends adoption to the Board. Kai suggested that an outside expert be on the Land Action Committee. If Harold agrees to chair the BDC, then committees could provide mission statements, composition, and guidelines to the BDC. At this time, committees are tasked with coming up with mission statements and composition by Sept. 13, 2008 to the BDC. The BDC should bring these to the Board by Dec. 13, 2008.

- d. Ranch lease with Wheelers: renewal (attached) –Barb discussed the resolution and lease changes. Barb stated that she and Harold had discussed the resolution, that Harold had suggested the addition of language that the current lease would remain in effect until we have another lease. Doug moved that we approve the Resolution regarding the lease as presented (attached). John seconded the motion. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions. Neil would like to bring the lease to Wheelers for their review before the Board approves it. Dan brought up the possibility of the lease being \$15,000 per year beginning with the year after the pivot is operational based on a previous discussion he recalled. Doug thinks we should leave the rent the same for these next three years (2008-2011) even after the pivot is put in to give Wheelers a break. Kai and Doug stated that perhaps the lease should include a mechanism to increase the rent if there is a good crop. Terry suggested adding language to the lease stating that if, for example, if there is a significantly good crop, OLT reserves the right to raise the rent to X dollars based on improvements to the property. Dan suggested changing the lease to a two-year lease. Doug is happy to give Wheelers a break and leave the lease at three years with no rent increase. Kai agrees. Doug suggested mentioning to the Wheelers that if the pivot works out, we will probably want to raise the rent on a subsequent lease.
- e. Raffle Protocol amended resolution (attached) –Doug moved that the Board approve the amended resolution as presented changing the Certified Manager to Terry Seitz. Terry stated that the account is now a checking, not a savings account and that she is the sole signator on the checking account. Discussion ensued regarding these changes. Doug moved that paragraph 4 of the resolution be amended to read as follows: “WHEREAS, the Executive Director of Orient Land Trust opened a business checking account at Pueblo Bank & Trust – Salida branch, to be used for all raffle transactions, which requires the signature of the Games Manager for withdrawals from this account;” John seconded the motion. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions. John moved that the resolution as presented and amended above be approved. Kai seconded the motion. There was no further discussion, and the motion was adopted: all in favor, none opposed, no abstentions.
- f. Valley View Village 350 acre donation: present timeline by Sept. 2008 to meet completion of donation for final acceptance by Board at 10/17/09 meeting — Neil presented a checklist of Possible Action Items (attached). Neil indicated that one bid he received for a survey of the VVHS donation property was \$12,000. Neil

stated that we could contract an expert to prepare a baseline documentation report. Discussion ensued about with whom OLT might contract. Neil feels that deed restrictions are very weak in terms of providing protections to the land. Kai brought up the possibility of uninterested third-party overseer/trustee to monitor OLT's donation agreement, including restrictions. That third-party requires funds to be able to monitor the property and enforce the donation agreement, if necessary. John doesn't think that The Nature Conservancy would be a good option as a third-party. Rather, he thinks a third-party trustee individual would be more workable. Neil stated that a trustee could be a law firm or other 501(c)(3) or (c)(9). However, Neil believes that with a trustee, the trust may expire no later than 100 years after the death of the entity that creates the trust. Neil indicated that a conservation easement in another state is being challenged. The third-party can be identified after the donation. Neil said to keep a very open mind. For example, maybe we need to change to a foundation from a 501(c)(3). We default to a foundation if we fail to maintain our 501(c)(3) status. Neil thinks a warranty deed without deed restrictions is the way to go. OLT needs an appraisal in order to have an accurate value. Should OLT get title insurance? This doesn't make sense because Neil states that all that is insured is the purchase price. Barb indicated that a proper title search should be done to ensure that OLT is getting good title to the property. Neil stated that CEs can be changed so long as the purpose isn't changed. Neil has bids for a baseline documentation report for the Raby Ranch. Dan said that the BDR seems to be one of the most important aspects. John said we should decide by September 2008 whether we're going to contract this out. Doug said legal representation is not on the checklist and believes it is needed for both Neil and Terry's and OLT's protection. John asked, Are there resources through Trust for Public Lands to assist us through this process? Kai thinks a timeline on some of these steps would be helpful. Kai said a BDR really must be done this summer. Neil said there are people who come here who have the equipment to do a GPS survey.

- g. Policies and legal documents: status, present timeline with actions to be taken prior to commencement of LTA accreditation application (attached) – Dan asked Greg and Barb to create this list. Dan stated that we'll be using this document in the future.
- h. Credit card encryption and security/ID theft issues in OLT office – John said that he is not in a position to discuss this at this time. Dan said it is federally mandated that a business cannot possess an entire credit card number. Dan suggested we check with our bank on requirements for possession of credit card numbers. Terry will follow up on this. Dan stated that the numbers cannot be accessible. Kai mentioned that with scanning of driver's licenses, OLT will have both a credit card number and driver's license number.
- i. Policy and procedure for complaints received about Board members and officers (attached) – John's concern was that the Board timely respond to the complainant as to the steps the Board has taken following a complaint. Board members present would like Harold's input before voting on this proposed policy and procedure.

John suggested that a committee be established to investigate complaints. Doug will contact Harold for clarification about what he has in mind. John will research an ethics policy. Barb will research LTA further for an ethics policy. This item was tabled to the September meeting for further discussion and decision.

Arthur said he was impressed with the stewardship of the organization and particularly that of Neil and Terry and what they have done and continue to do with OLT.

XIII. Executive Session - The regular Board meeting adjourned at 4:55 PM and convened in Executive Session.

- a. Directors' Surveys and Board Self-Evaluations
- b. Report on meeting(s) with landowner(s) about possible land conservation actions
- c. Boundary and water rights discussion

Executive session adjourned at 6:15 PM, and the regular meeting reconvened.

XIV. Announcements -

- a. Board volunteer opportunities: July 4 (walk road-request donations; sell raffle tickets) and Aug. 2 & 3 Crestone Music Festival (OLT booth) were previously discussed.
- b. LTA 2008 National Conference 9/18-21/2008-Pittsburgh - Dan will not be able to attend. He strongly urged others to attend. Neil suggested making airline reservations as soon as possible if one is planning to attend.
- c. ED, Office Mgr., Secretary, and all Board members updated their Acknowledgment Concerning Policies Governing Conflict of Interest and Confidentiality and Conflict of Interest Disclosure Statement immediately following the lunch break.
- d. Next meeting date of Saturday, Sept. 13, 2008 at 9:00 AM at the Seitz residence was confirmed.
- e. The meeting was adjourned at 6:18 PM.

Submitted by:

Approved by:

_____/_____
Barbara Tidd, Secretary Date

_____/_____
Dan Jones, Chairperson Date

Guests: Stacy and Mark Anderson, Arthur Powers, Paul Zoric, Kathy and Don Geddes, Terry Seitz, and Lisa Gershkoff.